

Midwest Burners' Balance Sheet for Fiscal Years 2009 & 2010

August 31, 2009 August 31, 2010

ASSETS

Current Assets

Checking/Savings

Envista Checking	\$3,550.17	\$6,411.89
Envista Savings	\$10.51	\$14.39
Paypal	\$539.39	\$847.91
<u>Petty Cash</u>	<u>\$386.30</u>	<u>\$0.00</u>
Total Checking/Savings	\$4,486.37	\$7,274.19

Accounts Receivable

<u>Accounts Receivable</u>	<u>\$65.00</u>	<u>\$130.00</u>
Total Accounts Receivable	\$65.00	\$130.00

Total Current Assets	\$4,551.37	\$7,404.19
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Fixed Assets

General Equipment

Cost	\$1,924.63	\$1,924.63
<u>Accumulated Depreciation</u>	<u>(\$258.76)</u>	<u>(\$808.36)</u>
Total General Equipment	\$1,665.87	\$1,116.27

Radios

Cost	\$2,854.01	\$3,432.91
<u>Accumulated Depreciation</u>	<u>(\$538.32)</u>	<u>(\$1,115.10)</u>
Total Radios	\$2,315.69	\$2,317.81

Ranger Equipment

Cost	\$194.67	\$243.56
<u>Accumulated depreciation</u>	<u>(\$133.10)</u>	<u>(\$188.34)</u>
Total Ranger Equipment	\$61.57	\$55.22

Tents & Structures

Cost	\$515.91	\$640.91
<u>Accumulated depreciation</u>	<u>(\$61.07)</u>	<u>(\$272.58)</u>
Total Tents & Structures	\$454.84	\$368.33

Total Fixed Assets	\$4,497.97	\$3,857.63
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<u>TOTAL ASSETS</u>	<u>\$9,049.34</u>	<u>\$11,261.82</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

<u>Accounts Payable</u>	<u>\$102.51</u>	<u>\$864.30</u>
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Total Accounts Payable	\$102.51	\$864.30
Other Current Liabilities		
<u>Loans from Officers, Directors</u>	<u>\$335.48</u>	<u>\$335.48</u>
Total Other Current Liabilities	\$335.48	\$335.48
Total Current Liabilities	\$437.99	\$1,199.78
<u>Total Liabilities</u>	<u>\$437.99</u>	<u>\$1,199.78</u>
<u>Equity</u>		
Unrestricted Net Assets	\$1,949.75	\$8,611.35
Net Income	\$6,661.60	\$1,450.69
<u>Total Equity</u>	<u>\$8,611.35</u>	<u>\$10,062.04</u>
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$9,049.34</u>	<u>\$11,261.82</u>