

# Midwest Burners' Balance Sheet for Fiscal Year 2011

August 31, 2011

## **ASSETS**

### **Current Assets**

#### **Checking/Savings**

Envista Checking	\$3,886.84
Envista Savings	\$14.39
Paypal	<u>\$1,312.47</u>
<b>Total Checking/Savings</b>	<b>\$5,213.70</b>

#### **Other Current Assets**

<u>Pre-paid Gift Cards</u>	<u>\$863.73</u>
<b>Total Other Current Assets</b>	<b>\$863.73</b>

**Total Current Assets** **\$6,077.43**

### **Fixed Assets**

#### **General Equipment**

Cost	\$1,924.63
Accumulated Depreciation	(\$1,357.97)
<b>Total General Equipment</b>	<b>\$566.66</b>

#### **Radios**

Cost	\$4,428.91
Accumulated Depreciation	(\$1,955.43)
<b>Total Radios</b>	<b>\$2,473.48</b>

#### **Ranger Equipment**

Cost	\$243.56
Accumulated depreciation	(\$243.56)
<b>Total Ranger Equipment</b>	<b>\$0.00</b>

#### **Tents & Structures**

Cost	\$640.91
Accumulated depreciation	(\$459.03)
<b>Total Tents &amp; Structures</b>	<b>\$181.88</b>

#### **Web tool/Website**

Cost	\$3,610.00
<b>Total Web tool/Website</b>	<b>\$3,610.00</b>

**Total Fixed Assets** **\$6,832.02**

**TOTAL ASSETS** **\$12,909.45**

## **LIABILITIES & EQUITY**

### **LIABILITIES**

**Current Liabilities****Accounts Payable**

Accounts Payable	\$1,242.54
<b>Total Accounts Payable</b>	<b>\$1,242.54</b>

**Other Current Liabilities**

Loans from Officers, Directors	\$335.48
<b>Total Other Current Liabilities</b>	<b>\$335.48</b>

<b>Total Current Liabilities</b>	<b>\$1,578.02</b>
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<b>TOTAL LIABILITIES</b>	<b>\$1,578.02</b>
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**EQUITY**

Unrestricted Net Assets	\$10,062.04
Net Income	\$1,269.39

<b>TOTAL EQUITY</b>	<b>\$11,331.43</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$12,909.45</b>
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