

## Midwest Burners' Balance Sheet for Fiscal Years 2009 & 2010

August 31, 2009    August 31, 2010

### ASSETS

#### **Current Assets**

##### **Checking/Savings**

Envista Checking	\$3,550.17	\$6,411.89
Envista Savings	\$10.51	\$14.39
Paypal	\$539.39	\$847.91
<u>Petty Cash</u>	<u>\$386.30</u>	<u>\$0.00</u>
<b>Total Checking/Savings</b>	<b>\$4,486.37</b>	<b>\$7,274.19</b>

##### **Accounts Receivable**

<u>Accounts Receivable</u>	<u>\$65.00</u>	<u>\$130.00</u>
<b>Total Accounts Receivable</b>	<b>\$65.00</b>	<b>\$130.00</b>

<b>Total Current Assets</b>	<b>\$4,551.37</b>	<b>\$7,404.19</b>
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#### **Fixed Assets**

##### **General Equipment**

Cost	\$1,924.63	\$1,924.63
<u>Accumulated Depreciation</u>	<u>(\$258.76)</u>	<u>(\$808.36)</u>
<b>Total General Equipment</b>	<b>\$1,665.87</b>	<b>\$1,116.27</b>

##### **Radios**

Cost	\$2,854.01	\$3,432.91
<u>Accumulated Depreciation</u>	<u>(\$538.32)</u>	<u>(\$1,115.10)</u>
<b>Total Radios</b>	<b>\$2,315.69</b>	<b>\$2,317.81</b>

##### **Ranger Equipment**

Cost	\$194.67	\$243.56
<u>Accumulated depreciation</u>	<u>(\$133.10)</u>	<u>(\$188.34)</u>
<b>Total Ranger Equipment</b>	<b>\$61.57</b>	<b>\$55.22</b>

##### **Tents & Structures**

Cost	\$515.91	\$640.91
<u>Accumulated depreciation</u>	<u>(\$61.07)</u>	<u>(\$272.58)</u>
<b>Total Tents &amp; Structures</b>	<b>\$454.84</b>	<b>\$368.33</b>

<b>Total Fixed Assets</b>	<b>\$4,497.97</b>	<b>\$3,857.63</b>
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<b><u>TOTAL ASSETS</u></b>	<b><u>\$9,049.34</u></b>	<b><u>\$11,261.82</u></b>
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### LIABILITIES & EQUITY

#### Liabilities

##### **Current Liabilities**

##### **Accounts Payable**

<u>Accounts Payable</u>	<u>\$102.51</u>	<u>\$864.30</u>
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<b>Total Accounts Payable</b>	<b>\$102.51</b>	<b>\$864.30</b>
<b>Other Current Liabilities</b>		
<u>Loans from Officers, Directors</u>	<u>\$335.48</u>	<u>\$335.48</u>
<b>Total Other Current Liabilities</b>	<b>\$335.48</b>	<b>\$335.48</b>
<b>Total Current Liabilities</b>	<b>\$437.99</b>	<b>\$1,199.78</b>
<b><u>Total Liabilities</u></b>	<b><u>\$437.99</u></b>	<b><u>\$1,199.78</u></b>
<u>Equity</u>		
Unrestricted Net Assets	\$1,949.75	\$8,611.35
Net Income	\$6,661.60	\$1,450.69
<b><u>Total Equity</u></b>	<b><u>\$8,611.35</u></b>	<b><u>\$10,062.04</u></b>
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b><u>\$9,049.34</u></b>	<b><u>\$11,261.82</u></b>